PX 420

Message

From: Miguel Vias @ripple.com]

Sent: 7/17/2017 8:31:15 PM

To: Brad Garlinghouse [Brad Garlinghouse < @ripple.com>]

CC: Patrick Griffin [Patrick Griffin Pripple.com>]; Monica Long [Monica Long @ripple.com>]

Subject: Re: Ready to publish the XRP Markets Report tomorrow?

Hey Brad,

Generally in this report I try to be as neutral as possible, especially in the market commentary. We have ample opportunity to get our company messaging across in other venues, but in order for us to build market trust in Ripple with respect to XRP, it's important for this report to stay above the fray as much as possible, especially given the goal here is to attract professional investors and analysts who are used to reading reports from sources who aren't so vested in the report subject matter.

I'll go through your comments now. Please let me know if you have any further feedback.

On Mon, Jul 17, 2017 at 3:03 PM, Brad Garlinghouse < @ripple.com > wrote:

+ Monica

Miguel,

I just read this for the first time. There were a lot of surprises for me. I have embedded comments and suggested edits.

I will be very surprised if this is ready to go out tomorrow.

What I found most surprising is that the word TRUST wasn't anywhere in the document. building trust in XRP is THE MOST CRITICAL thing we can do. the word TRUST and XRP should be together as often as possible... and we should demonstrate that we are doign things to BUILD TRUST.

On Mon, Jul 17, 2017 at 1:50 PM, Miguel Vias <

Gentlemen just flagging that marketing is looking to push this tomorrow. I shared with both of you last week but please let me know if you have any questions/comments.

- Forwarded message -----

From: @ripple.com>

Date: Mon, Jul 17, 2017 at 2:51 PM

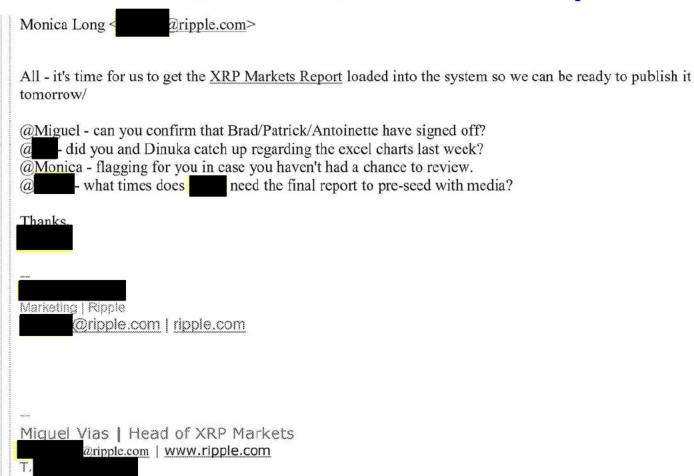
Subject: Ready to publish the XRP Markets Report tomorrow?

To: Miguel Vias < @ripple.com>

Cc: @ripple.com>, @ripple.com>, @ripple.com>,

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Miquel Vias | Head of XRP Markets

@ripple.com | www.ripple.com
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